



SOUTHERN UTAH UNIVERSITY
Policies and Procedures

Policy # 13.19

Date Approved: 02/28/91

Date Amended:

Reviewed w/no Changes:

Office of Responsibility: Pres/VP Fin/VP UA

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SUBJECT: SOUTHERN UTAH FOUNDATION

- I. **PURPOSE:** Southern Utah Foundation is organized to promote, stimulate, and support education and cultural development, beautification and general improvement of Southern Utah as are worthy of public interest. The Foundation gives aid and assistance through gifts or contributions to organizations such as universities and other tax-exempt organizations. The corporation is at all times operated and its business conducted in such a manner as to qualify as an organization exempt from taxation and qualified to accept tax-exempt gifts.

- II. **POLICY:** Membership in this organization is made up of donors to the Foundation. The Board of Directors holds power to manage the affairs of the corporation subject to ratification by a majority vote of the members present at the next annual meeting of the membership.